



PROXY

The undersigned

Name: _____

Address: _____

Post code and city: _____

VP reference: _____

authorise the undersigned to attend and vote on my behalf at the Annual General Meeting of NKT Holding A/S on Wednesday 25 March 2015 in accordance with the information set out below:

Please tick the fields A), B), or C) or submit your proxy at www.uk.vp.dk/agm or www.nkt.dk.

A) Authorisation is given to a named third party: _____
State the authorised agent's name and address (CAPITALS)

or

Authorisation is given to the Board of Directors (or order) to vote in accordance with the Board of Directors' recommendation as set out in the below table.

or

C) Authorisation is given to the Board of Directors (or order) to vote in accordance with what has been ticked below.
Please tick the fields "FOR", "AGAINST" or "ABSTAIN" to indicate how you wish your votes to be cast.

Agenda (the full contents of the proposals can be found in the notice convening the Annual General Meeting)	FOR	AGAINST	ABSTAIN	The Board's Recommendation
1. Report by the Board of Directors (not open for voting)				
2. Presentation of the audited Annual Report (not open for voting)				
3. Adoption of the audited Annual Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Proposal by the Board of Directors for the distribution of profits	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Resolution discharging the Management and Board of Directors from their liabilities	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. The Board of Directors' remuneration:				
6.1 Remuneration of the Board of Directors and the Audit Committee	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Election of board members:				
a. Re-election of Jens Due Olsen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Kristian Siem	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Jens Maaløe	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Kurt Bligaard Pedersen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Lars Sandahl Sørensen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
8. Election of one or more public accountant(s): Re-election of Deloitte Statsautoriseret Revisionspartnerselskab	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
9. Proposals from the Board of Directors and shareholders:				
9.1 Authorisation for the Board of Directors to increase the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.2 Proposal from the Board of Directors to delete expired articles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.3 Proposal from the Board of Directors to amendments of "Remuneration policy and general guidelines on incentive pay for the Board of Directors and Board of Management of NKT Holding A/S"	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
9.4 The Board of Directors proposes that the chairman shall be authorised to carry out registration with the Danish Business Authority	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
10. Any other proposals (not open for voting)				

If the proxy is only signed and dated, the proxy will be regarded as having been given in accordance with the recommendations of the Board of Directors as set out in the table above.

The proxy applies to all subjects discussed at the Annual General Meeting. If new proposals are put to the vote, including proposals regarding changes or persons not included in the agenda, your authorised agent will vote on your behalf to the best of his/her beliefs. The authorisation will only be used if an issue is put to the vote. The proxy applies to shares, which the undersigned holds at the date of registration as accounted for in the shareholders' register of NKT as well as notifications regarding ownership, which NKT has received but not yet incorporated in the shareholders' register.

_____|_____|_____|_____|**2**|**0**|**1**|**5**|_____
Date

Signature

This dated and signed proxy must be in receipt of VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S **no later than on Friday 20 March 2015 at 11:59 pm**. The form should be returned either by fax +45 4358 8867 or by regular mail. The proxy can also be submitted on the VP Investor Services website: www.uk.vp.dk/agm or at www.nkt.dk.